

**For Immediate Release:**

**March 18, 2008**

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**Statement from Mayor Reed  
Regarding the Coyote Valley Specific Plan**

*SAN JOSE* – The Coyote Housing Group (CHG) has announced its intentions to discontinue further funding of the Coyote Valley Specific Plan. I respect CHG's decision and express my appreciation to each of the investors for their participation and financing of the effort to this point. The Draft Plan that has been prepared is a valuable resource that will aid in our future efforts to accommodate a dynamic community of workers and residents in Coyote Valley.

The draft plan is the result of extraordinary input given by the Task Force members and the hundreds of community leaders that have been actively engaged in the planning effort. I take this opportunity to thank Co-Chairs Nancy Pyle and Forrest Williams and each of the stakeholders for their hard work.

North Coyote Valley remains a prime opportunity site for job growth. 6.6 million square feet of industrial, office and R&D space is entitled in North Coyote Valley and 2.0 million square feet of that is ready for development. North Coyote Valley is a location that can house the operations and employees of Silicon Valley companies that are looking to stay here and grow here.

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